
PRESS RELEASE

RENAISSANCE STRATEGIC ADVISORS EXPANDS CAPABILITIES

WASHINGTON DC, March 28, 2008 - Renaissance Strategic Advisors, a partnership co-founded by Pierre Chao, David Scruggs and John Kenkel, is pleased to announce the addition of Frank Kendall as a Managing Partner and Pete Roney as a Managing Principal. Furthermore, Renaissance Strategic Advisors has established a Board of Senior Advisors and has added Gerry Dinkel, Chip Pickett and Sylvia Sze as Senior Advisors.

“We are very excited with these recent additions to Renaissance Strategic Advisors. We continue to enhance our capability to deliver high value-added services related to the most complex issues facing senior executives in the defense/aerospace sector – from corporate strategy to mergers and acquisitions to major investment events”, said Pierre Chao, Managing Partner and co-founder.

The key principals of Renaissance Strategic Advisors include:

Pierre A. Chao has over 20 years of experience in the global aerospace/defense industry as an equity research analyst, investment banker, management consultant and policy analyst. While on Wall Street with Morgan Stanley and Credit Suisse, he was a number #1 ranked aerospace/defense analyst, was involved in \$12 billion worth of IPOs/equity offerings in the sector and dozens of landmark M&A assignments. Most recently he was Director of Defense-Industrial Initiatives at CSIS, where he remains affiliated.

Frank Kendall III has spent over 35 years in national security related private industry and government service. Frank spent a decade in the Pentagon, first as Assistant Deputy Undersecretary of Defense for Strategic Defense Systems, and then as Director of Tactical Warfare Programs. Subsequently he was the corporate VP of Engineering at Raytheon. For the last decade he has been a consultant to the aerospace/defense industry. He was also a member of the Army Science Board and the former Vice Chairman of the Defense Intelligence Agency Advisory Board.

David R. Scruggs has a background in management consulting, policy analysis and commercial banking. While with A.T. Kearney and JSA Partners he undertook dozens of strategy and market analysis assignments for global aerospace/defense clients. He was recently, and remains affiliated with CSIS.

John J. Kenkel brings deep expertise as an aerospace/defense management consultant. He was the Senior Director and global practice head for Jane’s Strategic Advisory Services, and prior to that was at DFI International.

Pete Roney was a strategic planning manager at General Dynamics following an active duty career in the Army, where he served in two major combat tours. He is a West Point Graduate.

Gerald R. Dinkel, Senior Advisor, was President and CEO of Cubic Defense Applications Group from 2000-2007. Prior to that he spent 28-years with Westinghouse Electronic Systems. Gerry brings broad industry experience in defense systems, services and the international market, including joint ventures and other strategic relationships.

George E. “Chip” Pickett, Senior Advisor was a VP in the Electronics Systems Sector of Northrop Grumman, and has over 25 years experience in marketing, strategy and system planning in the defense industry. He also has Congressional and DOD experience in defense budgeting and defense strategy.

Sylvia Sze, Senior Advisor has been a management consultant to the aerospace/defense/telecom industry for 20 years. For the last decade she has focused on providing venture financing and strategic advice to start-up technology firms in the U.S., Europe and Asia.

Renaissance Strategic Advisors is a Washington D.C.-based, defense/space/aerospace industry advisory firm focused on corporate strategy development, strategic business development services and due diligence/M&A support services. The firm works with clients across the full lifecycle – from start-ups to industry leaders; and up and down the value chain – from component manufacturers to prime contractors. In select cases, the company is also able to provide venture and private equity capital via affiliates and key strategic partnerships.

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