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Renaissance Strategic Advisors Updates Industry M&A Infographic

Arlington, VA – Renaissance Strategic Advisors, in partnership with Grundman Advisory, has revived a familiar infographic from the early-2010s – a mapping of the evolution of the industry through key mergers and acquisitions in the aerospace, defense, and government services industry. The [updated map](#) is located on Renaissance Strategic Advisors' website.

M&A and the Aerospace, Defense & Government Services Industry

The global aerospace, defense & government services markets and supplier base have evolved considerably over the past two decades. Mergers and acquisitions have played a large role in this transition, and our Map helps tell this narrative. The Map chronologically traces the corporate development activity of the major companies whose transactions and restructurings have shaped the makeup of the industry. Each company's chronology depicts key attributes of its most notable acquisitions and indicates the principle divestitures. We excluded some transactions, notably those that represented minority equity investments, participation in a joint venture, or little relevance to the defense, aerospace, or security markets.

Overall M&A activity in 2016 slowed, largely due to the uncertainty regarding defense spending under a new administration, and growing concerns that the commercial aviation bull market of the last decade might be slowing down. Despite fewer deals, we saw signature transactions that helped redefine the industry: Rockwell Collins acquiring B/E Aerospace, creating a new \$8 billion commercial aviation powerhouse; Leidos and Lockheed Martin's IS&GS merging to become the largest of the new crop of government services pure play contractors, and serial acquirer Precision Castparts, itself being acquired in one of the largest transactions in the industry's history, by Warren Buffet's Berkshire Hathaway for \$37 billion.

With a new administration in the US, global uncertainty, and new entrants in commercial aerospace, one thing is certain: companies will continue to use M&A to reposition and we will reflect this activity on next year's Map.

Aerospace, Defense & Government Services Consulting at Renaissance Strategic Advisors

Renaissance Strategic Advisors is a leading consultancy supporting firms in the aerospace, defense, space, intelligence and government services industry as they address their most complex and critical issues. Our strategy, market assessment, and M&A services are founded upon multi-disciplinary skills, judgment, and trust.

For industry executives, Renaissance Strategic Advisors addresses issues spanning the full cycle of strategic initiatives – from strategy and planning, through business development campaigns and transaction advisory services. Clients at every tier of the industry rely on us to help shape perspective and formulate action.

For investors, we harness strategic market insights and disciplined financial analyses to identify and assess potential capital deployment opportunities in our sector. Strategic and financial buyers, private equity sponsors, institutional investors, and creditors turn to Renaissance Strategic Advisors to find and appraise investment opportunities in the aerospace, defense and government services industry.